



# Royal Sense Limited

IPO Note  
Recco - **AVOID**



IPO Details			Company Background																																														
<b>Opening Date</b>	Mar 12, 2024		<ul style="list-style-type: none"> <li>○ Royal Sense Limited was incorporated on 6<sup>th</sup> April 2023. Prior to the incorporation, the company was being operated as a sole proprietorship firm under the name “M/s Royal Traders, PHT and Anaya”.</li> <li>○ The company is a supplier of wide range of surgical accessories, tools, equipment and other things.</li> <li>○ The products are for hospitals, laboratories, institutions and clinics to provide health services.</li> <li>○ The company supplies its products to the Ministry of Health of Various states like Uttar Pradesh, Himachal Pradesh, Rajasthan and Jammu &amp; Kashmir.</li> <li>○ The company sells some of its products under its registered brand name “STERGIC” having exclusive distribution rights.</li> <li>○ As on June 30 2023, the company had 08 full time employees.</li> </ul>																																														
<b>Closing Date</b>	Mar 14, 2024																																																
<b>Stock Exchange</b>	BSE SME																																																
<b>Lot Size</b>	2000 Shares																																																
<b>Issue Price</b>	₹68 per share																																																
<b>Issue Size</b>	Aggregating up to 9.86 Cr.																																																
<b>Fresh Issue</b>	Aggregating up to 9.86 Cr.																																																
<b>Offer for Sale Application</b>	-		<table border="1"> <thead> <tr> <th colspan="2">Market Capitalization</th><th colspan="3">(In Cr.)</th> </tr> <tr> <th></th><th>Pre-Issue</th><th colspan="3">Post-Issue</th> </tr> </thead> <tbody> <tr> <td></td><td>₹ 25.88</td><td colspan="3">₹ 35.74</td> </tr> </tbody> </table>					Market Capitalization		(In Cr.)				Pre-Issue	Post-Issue				₹ 25.88	₹ 35.74																													
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<b>Application Amount (Price at upper Band)</b>	₹ 1,36,000																																																
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1. Meeting Working Capital Requirements			<table border="1"> <thead> <tr> <th colspan="5">Financial Summary</th><th colspan="1">(In Lacs.)</th> </tr> <tr> <th>For the Period Ended</th><th>Mar-21</th><th>Mar-22</th><th>Mar-23</th><th>Sep-23</th><th></th> </tr> </thead> <tbody> <tr> <td><b>Total Assets</b></td><td>122.43</td><td>160.06</td><td>737.15</td><td>569.87</td><td></td> </tr> <tr> <td><b>Net Assets</b></td><td>48.43</td><td>65.43</td><td>331.34</td><td>415.29</td><td></td> </tr> <tr> <td><b>Total Borrowing</b></td><td>-</td><td>31.80</td><td>-</td><td>27.58</td><td></td> </tr> <tr> <td><b>Total Revenue</b></td><td>713.98</td><td>675.20</td><td>1,226.64</td><td>804.07</td><td></td> </tr> <tr> <td><b>Profit After Tax</b></td><td>226.30</td><td>399.43</td><td>1,152.63</td><td>834.27</td><td></td> </tr> </tbody> </table>					Financial Summary					(In Lacs.)	For the Period Ended	Mar-21	Mar-22	Mar-23	Sep-23		<b>Total Assets</b>	122.43	160.06	737.15	569.87		<b>Net Assets</b>	48.43	65.43	331.34	415.29		<b>Total Borrowing</b>	-	31.80	-	27.58		<b>Total Revenue</b>	713.98	675.20	1,226.64	804.07		<b>Profit After Tax</b>	226.30	399.43	1,152.63	834.27	
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<b>Category</b>	<b>No. of Shares</b>	<b>% of Total Shares</b>																																															
Promoter & Promoter Group	32,90,144	95.36%																																															
Public	1,60,002	4.64%																																															
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<b>Promoter of the Company</b>			<b>Tentative Timeline</b>																																														
1. Mr. Rishabh Arora			<b>Opening Date</b>																																														
<b>Competitive Strengths</b>			Mar 12, 2024																																														
1. Experienced Promoter and Core Management Team			<b>Closing Date</b>																																														
2. Existing well-established reputation and customer relationships			Mar 14, 2024																																														
3. Diversified range of products			<b>Basis of Allotment</b>																																														
4. Quality assurance and safety of products			Mar 15, 2024																																														
<b>Promoter of the Company</b>			<b>Initiation of Refunds</b>																																														
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1. Experienced Promoter and Core Management Team			Mar 18, 2024																																														
2. Existing well-established reputation and customer relationships			<b>Listing Date</b>																																														
3. Diversified range of products			Mar 19, 2024																																														
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