

IPO Details	
Opening Date	Mar 05, 2024
Closing Date	Mar 07, 2024
Stock Exchange	NSE, BSE
Lot Size	67 Shares
Issue Price	₹210 to ₹221 per share
Issue Size	Aggregating up to 251.19 Cr.
Fresh Issue	Aggregating up to 165.00 Cr.
Offer for Sale	Aggregating up to 86.19 Cr.
Application Amount (Price at Upper Band)	Min. Inv. - ₹ 14,807 (67 shares) Max. Inv. - ₹ 1,92,491 (871 shares)

IPO Objective	
1.	Investment in Material Subsidiary, viz. BDJ Oxides (i) repayment or pre-payment, in full or in part, of all or certain borrowings availed by its Material Subsidiary; (ii) funding capital expenditure requirements for setting up of a research and development centre situated in Naidupeta, Andhra Pradesh (R&D Centre); and (iii) funding its long-term working capital requirements.
2.	Funding long-term working capital requirements of the Company.
3.	General corporate purposes.

Pre-Issue Shareholding		
Category	No. of Shares	% of Total Shares
Promoter & Promoter Group	3,17,20,000	100.00%
Public	-	-

Promoter of the Company	
1.	Suresh Jhunjunwala
2.	Anirudh Jhunjunwala
3.	Anuj Jhunjunwala

Competitive Strengths	
1.	Leading market position with a diversified customer base.
2.	High entry barriers in key end-use industries.
3.	Strong and consistent financial performance.
4.	Long-term relationships with customers and suppliers & having robust supply chain.
5.	Experienced and dedicated management team.
6.	Focus on long term sustainability with environmental initiatives and safety standards.

Company Background	
○	JG Chemicals Limited was originally incorporated in the year 1975 and has its registered office in Saltlake, West Bengal, India.
○	The company is in the business of manufacturing zinc oxide through French process. It sells over 80 grades of zinc oxide and are among the top ten manufacturers of zinc oxides globally.
○	Over the last three years, company has marketed and sold product to over 200 domestic customers and over 50 global customers in more than 10 countries.
○	Company's product caters to a wide spectrum of industrial applications, including in the rubber (tyre & other rubber products), ceramics, paints & coatings, pharmaceuticals & cosmetics, electronics & batteries, Agro chemicals & fertilizers, speciality chemicals, lubricants, oil & gas and animal feed.
○	As of December 31 st , 2023, the Company had 112 employees on its payroll.

Market Capitalization (In Cr.)	
Pre-Issue	Post-Issue
₹ 454	₹ 560

Financial Summary (In Cr.)				
For the Period Ended	Mar-21	Mar-22	Mar-23	Dec-23
Total Assets	209.94	264.14	297.79	271.26
Net Assets	108.48	152.62	207.66	225.91
Total Borrowings	74.45	93.94	70.35	24.97
Total Revenue	440.41	623.05	794.19	491.10
Profit After Tax	28.79	43.12	56.79	18.51

Tentative Timeline	
Opening Date	Mar 05, 2024
Closing Date	Mar 07, 2024
Basis of Allotment	Mar 11, 2024
Initiation of Refunds	Mar 12, 2024
Credit of Shares to Demat	Mar 12, 2024
Listing Date	Mar 13, 2024