



Platinum Industries Limited

IPO Note
Recco - **APPLY**



IPO Details	
Opening Date	Feb 27, 2024
Closing Date	Feb 29, 2024
Stock Exchange	NSE, BSE
Lot Size	87 Shares
Issue Price	₹162 to ₹171 per share
Issue Size	Aggregating up to 235.32 Cr.
Fresh Issue	Aggregating up to 235.32 Cr.
Offer for Sale	-
Application Amount (Price at Upper Band)	Min. Inv. - ₹ 14,877 (87 shares) Max. Inv. - ₹ 1,93,401 (1,131 shares)

IPO Objective	
1.	Investment in the subsidiary, Platinum Stabilizers Egypt LLC ("PSEL"), for financing its capital expenditure requirements about the setting up of a manufacturing facility for PVC Stabilizers at SC Zone 'Governorate of Suez Egypt'.
2.	Funding of capital expenditure requirements of the company towards setting up of a manufacturing facility for PVC Stabilizers at Palghar, Maharashtra, India.
3.	Funding working capital requirements of the Company.
4.	General corporate purposes.

Pre-Issue Shareholding		
Category	No. of Shares	% of Total Shares
Promoter & Promoter Group	3,89,94,830	94.74%
Public	21,68,818	5.26%

Promoter of the Company	
1.	Krishna Dushyant Rana
2.	Parul Krishna Rana

Competitive Strengths	
1.	Consistent financial performance.
2.	R & D and Sustainability.
3.	Varied product portfolio catering to diversified industries.
4.	High entry barriers in the speciality chemical industry.
5.	Quality Products.

Company Background	
○	Platinum Industries Limited was originally incorporated in the year 2016 and has its registered office in Mumbai, Maharashtra, India.
○	Platinum Industries is a multi-product company engaged in the business of manufacturing stabilizers.
○	Company operates in the speciality chemicals industry. Company's products find their application in PVC pipes, PVC profiles, PVC fittings, electrical wires and cables, SPC floor tiles, Rigid PVC foam boards, packaging materials, etc.
○	As of December 31 st , 2023, the Company had 97 employees on its payroll.

Market Capitalization (In Cr.)	
Pre-Issue	Post-Issue
₹ 704	₹ 939

Financial Summary (In Cr.)				
For the Period Ended	Mar-21	Mar-22	Mar-23	Sept-23
Total Assets	32.26	84.48	121.17	137.72
Net Assets	4.47	22.34	71.56	94.49
Total Borrowings	3.26	24.24	17.42	11.45
Total Revenue	89.53	189.24	232.56	123.73
Profit After Tax	4.82	17.75	37.58	22.83

Tentative Timeline	
Opening Date	Feb 27, 2024
Closing Date	Feb 29, 2024
Basis of Allotment	Mar 01, 2024
Initiation of Refunds	Mar 04, 2024
Credit of Shares to Demat	Mar 04, 2024
Listing Date	Mar 05, 2024