



# Owais Metal and Mineral Processing Limited

IPO Note

Recco - **AVOID**



IPO Details			Company Background				
<b>Opening Date</b>	Feb 26, 2024		<ul style="list-style-type: none"> <li>Owais Metal and Mineral Processing Limited was originally incorporated in the year 2022 and has its registered office in Ratlam, Madhya Pradesh, India.</li> <li>The company is a manufacturer and processor of various metals and minerals.</li> <li>The company is engaged in the manufacturing and processing of Manganese Oxide (MNO), MC Ferro Manganese, Manufacturing of Wood Charcoal, Processing of Minerals such as Ferro Alloy, Quartz and Manganese Ore.</li> <li>As of December 31<sup>st</sup>, 2023, the Company had 25 employees on its payroll.</li> </ul>				
<b>Closing Date</b>	Feb 28, 2024						
<b>Stock Exchange</b>	NSE SME						
<b>Lot Size</b>	1,600 Shares						
<b>Issue Price</b>	₹83 to ₹87 per share						
<b>Issue Size</b>	Aggregating up to 42.69 Cr.						
<b>Fresh Issue</b>	Aggregating up to 42.69 Cr.						
<b>Offer for Sale</b>	-						
<b>Application Amount</b>	₹ 1,39,200						
IPO Objective			Market Capitalization (In Cr.)				
1. Purchase of Equipment to Facilitate Manufacturing.			<b>Pre-Issue</b>		<b>Post-Issue</b>		
2. Working Capital Requirement.			₹ 115		₹ 158		
3. General corporate purposes.			Financial Summary (In Lacs.)				
Pre-Issue Shareholding			For the Period Ended	Mar-21	Mar-22	Mar-23	Dec-23
<b>Category</b>	<b>No. of Shares</b>	<b>% of Total Shares</b>	<b>Total Assets</b>	1,815.76	1,825.39	2,763.67	5,164.23
Promoter & Promoter Group	13,275,198	100.00%	<b>Net Assets</b>	257.38	418.54	1,301.79	2,122.77
Public	-	-	<b>Total Borrowings</b>	876.79	894.60	905.67	1,350.59
Promoter of the Company			<b>Total Revenue</b>	2,108.75	2,832.71	3,973.47	3,977.54
1. Saiyyed Owais Ali			<b>Profit After Tax</b>	24.42	48.63	541.07	765.47
2. Sayyad Akhtar Ali			Tentative Timeline				
3. Saiyyed Murtuza Ali			<b>Opening Date</b>	Feb 26, 2024			
Competitive Strengths			<b>Closing Date</b>	Feb 28, 2024			
1. Existing Client Base.			<b>Basis of Allotment</b>	Feb 29, 2024			
2. Optimal Utilization of Resources.			<b>Initiation of Refunds</b>	Mar 01, 2024			
3. Fully Integrated Manufacturing Facility.			<b>Credit of Shares to Demat</b>	Mar 01, 2024			
4. Cordial relationship with our customers.			<b>Listing Date</b>	Mar 04, 2024			
5. Well-developed distribution network.							